



District 8—Summit County Ohio Public Works Commission



Supplemental Application for Financial Assistance

Program Year 25 (2010-2011)

APPLICATION MUST BE TYPED

UPON COMPLETION RETURN TO:
Summit County Community & Economic Development
Nick Lautzenheiser
District 8 Liaison
Ohio Building, Room 207
175 South Main Street
Akron, Ohio 44308

SUPPLEMENTAL APPLICATION FOR FINANCIAL ASSISTANCE INSTRUCTIONS

FUNDING INFORMATION

1.0 If Applying for OPWC Loan, Loan Assistance, or Credit Enhancement, State Desired Interest Rate, Term, etc.

If applying for a loan identify the desired rate. Also identify the desired term of loan. The term can be from 5-30 years, but cannot exceed the useful life of the project. "Blended Rate" loans are available for an individual project. This option segments the total loan into multiple parts, with a desired term and interest rate specified for each segment.

For credit enhancement or loan assistance, identify the desired terms and conditions. (Refer to the enclosure on Credit Enhancement and Debt Support.) "Local debt support and credit enhancements" means a full or partial pledge of support for any local bond issue, the payment of all or a part of the premium for bond insurance obtained from a private insurer, the subsidization of the interest rate on a loan obtained by the subdivision, or a source of revenue pledged in support of revenue bonds issued by a subdivision.

PROJECT INFORMATION

2.0 Brief Project Description: Provide a brief overview of project in two to three sentences. If the project involves any expansion or enlargement of existing infrastructure based on design service capacity and current standards, attach a detailed description of these aspects.

2.1 Status of Plans: The engineer hired to do your plans must certify the percent of plans completed. This statement must bear the official seal and signature of a registered professional engineer. If plans are 100% complete, document whether the project has all necessary approvals and is ready to be bid. All applicants must submit plans in order to receive points for Question 1 of evaluation form. Plans (2 copies) must be submitted with the application, even if similar plans have been submitted with past applications (half-size plan copies preferred). An application without submitted plans will receive 0 points for Question 1.

2.2 Age of Infrastructure: Using averages when necessary, calculate the age of the infrastructure. If project is new or expansion, indicate 0.

2.3 Physical Condition of Infrastructure to be Repaired or Replaced: This could include bridge sufficiency ratings, road condition ratings, generalized description, etc. Include photographs if possible.

2.4 Has the Existing Infrastructure Been Found to be a Risk to Health or Safety by an Independent Governmental Agency? Examples would include a bridge closing or EPA finding. Documentation is required.

2.5 How Many Persons will Directly Benefit From Project: Calculate number of persons that would receive a direct benefit from this project. Use criteria such as average daily traffic counts (available from AMATS) for road and bridge projects, number of people served by water or sewer improvement, etc.

- 2.6 **Will This Project Generate Revenue in the Form of User Fees or Assessments?** Identify the source and amount of user fees and/or assessments which will be generated from this specific project. An ordinance or resolution from your trustees or city/village council stating the intent to impose project specific assessments or user fees and the amount thereof is required.
- 2.7 **Is This Project a Joint Application With Other Jurisdictions?** If this project is a joint application with other local jurisdictions, attach the Resolutions of Cooperation. All jurisdictions listed as co-applicants must contribute either 20% or \$50,000 of the local share, excluding in-kind contributions. Co-applicants must be able to demonstrate a substantive benefit from a joint project.
- 2.8 **Does the Project Promote Smart Growth?** Identify Smart Growth items included in the project. List quantities and costs of each item.

SUPPLEMENTAL APPLICATION FOR FINANCIAL ASSISTANCE

Note: For assistance on completion of this form, applicants should consult the *District 8 Supplemental Application for Financial Assistance Instructions*.

FUNDING TYPE

1.0 IF PREFERRED FUNDING IS OPWC LOAN, CREDIT ENHANCEMENT, OR DEBT SUPPORT, STATE DESIRED INTEREST RATE, TERM, ETC.

- a. Check desired interest rate of loan: **0%** **3%**
- b. Desired term of loan: **YEARS**. (Term can be 5-30 years, but cannot exceed useful life of project).
- c. For credit enhancement or debt support, describe desired terms:

PROJECT INFORMATION

2.0 BRIEF PROJECT DESCRIPTION:

If the project involves any expansion or enlargement of existing infrastructure, attach a detailed description of these aspects of the project.

2.1 STATUS OF PLANS: % COMPLETE. (% completed must be certified by your engineer). Plans (2 copies) must be submitted in order to receive points for Question 1.

If plans are 100% complete, have all necessary approvals been obtained and is the project ready for bid? **YES** **NO** (submit approvals and other documentation).

2.2 AGE OF INFRASTRUCTURE (WEIGHTED BY COST): YEARS

This refers to time since the last like repair. For example, if a road is to be reconstructed, the age would be to when the road was originally built or reconstructed. If the road were to be re-surfaced, the age would be to when the existing road surface was installed. "New/expansion" appurtenances that do not total more than 10% of the total construction cost of the project shall not be used to determine the age of the existing infrastructure. If the project is greater than 10% new/expansion (per Question 2) then the % of the project that is new/expansion must be prorated into the calculation at 0 years age.

2.3 PHYSICAL CONDITION OF INFRASTRUCTURE TO BE REPAIRED OR REPLACED (DESCRIBE):

2.4 HAS THE EXISTING INFRASTRUCTURE BEEN FOUND TO BE A RISK TO HEALTH OR SAFETY BY AN INDEPENDENT GOVERNMENT AGENCY? YES NO

If yes, describe and submit supporting documentation.

2.5 HOW MANY PERSONS WILL DIRECTLY BENEFIT FROM THE PROJECT? DESCRIBE BASIS OF THIS ESTIMATE:

2.6 WILL THIS PROJECT GENERATE USER FEES OR SPECIFIC PROJECT ASSESSMENTS? YES NO

If yes, identify source and amount; submit ordinance or resolution of support.

2.7 IS THIS PROJECT A JOINT APPLICATION WITH OTHER LOCAL JURISDICTIONS?
YES NO

IF YES, HOW MANY JURISDICTIONS (INCLUDING YOURSELF) ARE INVOLVED?
(For joint application, attach Resolutions of Cooperation).

2.8 DOES THE PROJECT PROMOTE SMART GROWTH?

YES NO

IF YES, LIST ITEMS INCLUDED IN PROJECT (Include quantities and costs for each item)

APPLICANT SHALL MARK THE APPROPRIATE RESPONSE:

In my project application, I have included the following:

YES NO N/A

A map identifying project location

2 copies of engineering plans

A detailed description of new/expansion costs

Documentation of physical condition of infrastructure. Include photographs.

Page listing prepaid items

Status report on all projects previously approved for SCIP or LTIP assistance