

# Supplemental Economic Development Ranking Sheet

## Capital, Infrastructure and Facility Improvement Project Application

<b>1. Proximity to a Low Mod Block Group</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ Project site located within a Low Mod Block Group	+2
▪ Project site located within ½ mile of Low Mod Block Group	+1
▪ Project site located more than ½ mile from Low Mod Block Group	+0
Total possible score for this section	2
Total score awarded for this section	
<b>2. Total Number of Jobs Created/Retained</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ 200 or more jobs created/retained	+2
▪ 100 to less than 200 jobs created/retained	+1.5
▪ 50 to less than 100 jobs created/retained	+1
▪ Less than 50 jobs created/retained	0
Total possible score for this section	2
Total score awarded for this section	
<b>3. Number of Jobs Created/Retained per \$35,000 of CDBG Funds</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ Greater than 20 jobs per \$35,000 CDBG subsidy	+1
▪ 10 to less than 20 jobs per \$35,000 CDBG subsidy	+0.5
▪ Less than 10 but greater than 1 job per \$35,000 CDBG subsidy	+0.5
Total possible score for this section	1
Total score awarded for this section	
<b>4. Average Salary of Job Created/Retained</b>	
<b>Evaluation Criteria (Formula = Total Salaries/ Total Jobs)</b>	<b>Value</b>
▪ \$45,000 to \$60,000 or more average salary	0
▪ Less than \$25,000 to less than \$45,000 average salary	+2
Total possible score for this section	2
Total score awarded for this section	
<b>5. Readiness to Proceed with Project</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ Within 6 months	+1
▪ Within 6-12 months	+0.5
▪ Greater than 12 months	0
Total possible score for this section	1
Total score awarded for this section	
<b>6. Amount of Acreage to which New Businesses Have Already Committed</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ 200 acres or greater	+2
▪ 100 acres to less than 200 acres	+1.5
▪ 50 acres to less than 100 acres	+1
▪ 10 acres to less than 50 acres	+0.5
▪ Less than 10 acres	0
Total possible score for this section	2
Total score awarded for this section	

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<b>7. Proposed Site Improvement End Use</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ Research and Development/Technical Center	+1.5
▪ Manufacturing and Industrial	+1
▪ Distribution Center/Non-Retail Commercial	+0.5
▪ Mixed Use/Retail	0
Total possible score for this section	1.5
Total score awarded for this section	
<b>8. Local Match/Investment (Past 5 Years)</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ \$1,000,000 or greater (equaling 50% of the project cost)	+2
▪ Greater than \$500,000 to less than \$1,000,000 (equaling 50% of the project cost)	+1.5
▪ Less than \$500,000	1
Total possible score for this section	2
Total score awarded for this section	
<b>9. Site's Attractiveness, As of Time of Application</b>	
<b>Evaluation Criteria (choose all of the following choices that apply)</b>	<b>Value</b>
▪ Public transit service available for site	+2
▪ Traffic study has been conducted near site	+1
▪ 4-lane limited access highway within ½ mile of site	+0
Total possible score for this section	2
Total score awarded for this section	
<b>10. Right-of-Way Acquisition Status/Site Control</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ No ROW needed or ROW acquisition completed	+1
▪ In progress	+0.5
▪ Not started	0
Total possible score for this section	1
Total score awarded for this section	
<b>11. Environmental Review for Site Improvements and Infrastructure</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ Completed	+1
▪ In progress	+0.5
▪ Not started	0
Total possible score for this section	1
Total score awarded for this section	
<b>12. Project Budget Includes Appropriate Davis Bacon Wage Scales</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ Yes	+1
▪ No	0
Total possible score for this section	1
Total score awarded for this section	0

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<b>13. Project Compatibility with Region and Local Economic Development Strategies</b>	
<b>Evaluation Criteria (choose all of the following choices that apply)</b>	<b>Value</b>
▪ Improvement of project site will act as catalyst for future economic development	+0.5
▪ Site improvement will complement existing or planned development near the site	+0.5
▪ Site improvement is in accordance with community comprehensive plan and local economic development strategies	+0.5
▪ Applicant demonstrates strong local support for project	+0.5
Total possible score for this section	2
Total score awarded for this section	
<b>14. Debt Capacity of Applicant</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ \$5 million to less than \$10 million debt capacity	+1
▪ Less than \$5 million debt capacity	+0
Total possible score for this section	1
Total score awarded for this section	
<b>15. Municipal Bond Rating of Applicant</b>	
<b>Evaluation Criteria (choose one of the following choices)</b>	<b>Value</b>
▪ AAA bond rating	+1
▪ AA bond rating	+0.5
▪ A bond rating	+0
Total possible score for this section	1
Total score awarded for this section	
<b>16. Site Marketing Plan</b>	
<b>Evaluation Criteria (choose all of the following choices that apply)</b>	<b>Value</b>
▪ Applicant outlines comprehensive marketing plan during and after site improvements are made	+0.5
▪ Applicant identifies staff resources and budget appropriations for future marketing efforts	+0.5
▪ Applicant demonstrates experience in marketing campaigns	+0.5
Total possible score for this section	1.5
Total score awarded for this section	
<b>17. Benefit to Low-Skilled, Low to Moderate Income Population</b>	
<b>Evaluation Criteria (choose all of the following choices that apply)</b>	<b>Value</b>
▪ Applicant demonstrates planned recruiting efforts for low income employees within 5 miles of the site	+0.5
▪ Applicant includes plans for offering transportation to and from the site for low income employees within 5 miles of the site	+1
▪ Applicant plans to offer training opportunities for unskilled workers hired for new or retained jobs	+0.5
Total possible score for this section	2
Total score awarded for this section	

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<b>18. Feasibility of Site Improvement Project</b>	
Evaluation Criteria (choose all of the following choices that apply)	Value
▪ Applicant provides maps delineating the site to be improved	+0.5
▪ Applicant provides photographs and/or aerial photography of site	+0.5
▪ Project site conforms to surrounding land uses/zoning	+0.5
▪ Applicant provides statement of need	+0.5
▪ Planned improvements would not be possible without loan assistance	+0.5
▪ Applicant provides timeline, outlining all improvement work	+0.5
Total possible score for this section	3
Total score awarded for this section	

<b>Final Scoring</b>		
Question	Maximum	Project
1. Proximity to a Low-Mod Block Group	2	
2. Total Number of Jobs Created/Retained	2	
3. Number of Jobs Created/Retained per \$35,000 of CDBG Funds	1	
4. Average Salary of Job Created/Retained	2	
5. Readiness to Proceed with Project	1	
6. Total Acreage to which New Businesses Have Committed	2	
7. Proposed Site Improvement End Use	1.5	
8. Local Match/Investment (Past 5 Years)	2	
9. Site's Attractiveness, As of Time of Application	2	
10. Right-of-Way Acquisition Status/Site Control	2	
11. Environmental Review for Site Improvements and Infrastructure	1	
12. Project Budget Includes Appropriate Davis Bacon Wage Scales	1	
13. Project Compatibility with Region and Local ED Strategies	2	
14. Debt Capacity of Applicant	1	
15. Municipal Bond Rating of Applicant	1	
16. Site Marketing Plan	1.5	
17. Benefit to Low-Skilled, Low to Moderate Income Population	2	
18. Feasibility of Site Improvement Project	3	
<b>Total Score</b>	<b>30</b>	