



News Release

Russell M. Pry – Summit County Executive

FOR IMMEDIATE RELEASE

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Executive Pry Calls for Industrial Site Improvement Applications

Summit County Executive Russell M. Pry recently announced that his Department of Economic Development is soliciting applications for the Industrial Site Improvement Fund (ISIF). Once a year, the State of Ohio accepts applications from eligible counties for a grant not to exceed \$750,000. Funds may be used for land and/or building acquisition, public and/or private infrastructure improvements, expansion and/or renovation of existing buildings and environmental remediation.

Applications will be based on the project's feasibility and implementation plan, the local and private financial participation and the economic and community impact of the project. The Industrial Site Improvement Fund is a reimbursement grant program. All grant recipients will be required to file an annual progress report during a three year monitoring program.

"Funding opportunities such as this are extremely important to job creation in Summit County. We need to take full advantage of all available funds to enhance and grow our local communities," said Executive Pry.

Eligible applicants include all cities, villages and townships throughout Summit County. Applications are due to the Summit County Department of Community and Economic Development no later than 4:00 p.m. on Friday February 15, 2008. All applications should be submitted to the attention of Scott Wagner, Deputy Director. Applicants will be notified of their final ranking prior to submission to the Ohio Department of Development on March 14, 2008.

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