



News Release

Russell M. Pry – Summit County Executive

FOR IMMEDIATE RELEASE

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Summit County Executive Russell M. Pry to Sponsor Energy Efficiency Conservation Block Grant and Loan Application Workshop

On Wednesday, January 13, 2010, at 1 p.m., Summit County Executive Russell M. Pry's Department of Community and Economic Development will host an Energy Efficiency Conservation Block Grant (EECBG) application workshop. The informative event will be held at the Ohio Building, Council Chambers, 7th floor, 175 South Main Street in Akron.

Representatives from the County of Summit will be on-site to answer questions and provide a general overview of the following grant and loan opportunities:

- ❑ **Community and Nonprofit Organization Grant Program:** an initiative that will provide matching grant funds to communities and nonprofit organizations focused on completing energy efficiency projects and reducing operational costs. Eligible projects include the installation of the following: insulation; heating, venting, and air conditioning (HVAC) units; lighting retrofits; weather sealing; energy management systems; solar powered appliances; photovoltaic panels; and the replacement of windows and doors.

The grant program matches up to 50% of the projects cost. A total of \$450,000 will be distributed through the program. A maximum award of \$90,000 will be awarded to per community or nonprofit organization.

Applicants must demonstrate the availability of matching funds, provide an estimate of the amount of energy that will be saved and renewable energy that will be utilized and be capable of demonstrating energy saving results upon completion of the project.

- ❑ **Revolving Loan Program:** a loan fund aimed at assisting for-profit businesses eager to complete projects that increase their energy efficiency and reduce their overall operating costs. Eligible projects include the installation of the following: insulation; heating, venting and air conditioning units, lighting retrofits; weather sealing; energy management systems; ENERGY STAR appliances; solar powered appliances; photovoltaic panels; and the replacement of doors and windows.

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The loan program is capable of distributing \$450,000 in program dollars. A preference will be given to projects that have 3-year cost recovery periods. Projects with a cost recovery period that is greater than 5-years will not be considered. The general loan terms include a fixed rate of 2%. All loans will have a 1% initial loan fee and an annual servicing fee of .5%.

Executive Pry's Energy Efficiency Conservation Block Grant program is being financed by 2009 American Reinvestment and Recovery Act (ARRA) funding dollars. Therefore, grant recipients and loan borrowers must comply with all ARRA regulations including, but not limited to: waste stream provisions, stimulus reporting, buy American parameters and Davis Bacon prevailing wages.

Grant and loan applications are due on Monday, February 1, 2010. For more information contact Summit County Executive Russell M. Pry's Department of Community and Economic Development by clicking on www.co.summit.oh.us, or by calling 330-643-2893.

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