



News Release

Russell M. Pry – Summit County Executive

FOR IMMEDIATE RELEASE

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Summit County Executive Russell M. Pry, Stow-Munroe Falls Chamber of Commerce Host Economic Development Forum

On Wednesday, July 23, 2008, Summit County Executive Russell M. Pry, in partnership with the Stow-Munroe Falls Chamber of Commerce, hosted a Sharing Resources to Better Economic Development Forum in City of Stow, Council Chambers. The forum allowed Executive Pry, and a panel of invited guests, to meet with over 40 community/business leaders and participate in a discussion about economic development and job creation in the Stow community.



Joining Executive Pry on the panel were the following invited guests:

- City of Stow Mayor Karen Fritschel
- State of Ohio Treasurer Richard Cordray
- County of Summit Director of Community and Economic Development Connie Krauss
- Stow-Munroe Falls Chamber of Commerce Economic Development Chairman Al Piteo
- Summit Workforce Solutions Executive Director Chuck Byrd

“The purpose of the forum was to inform citizens of the programs, services and opportunities local and state officials are offering in an effort to boost local economic development,” said Summit County Executive Russell M. Pry. “The event also allowed us to inform community leaders of what my office has been doing in an effort to improve community and economic development in the area.”

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Executive Pry Discusses Economic Development with City of Stow Community and Business Leaders

Throughout the past five years, the County of Summit Department of Community and Economic Development has been active in the City of Stow in the following ways:

- ❑ Performed over 270 Summit Business Partnership visits to over 100 businesses.
- ❑ Retained 469 jobs and created 92 additional employment opportunities through the implementation of Enterprise Zone Agreements.
- ❑ Provided home weatherization assistance, through the Home Weatherization Assistance Program, to over 50 residential homes.
- ❑ Forwarded \$645,940 in Community Development Block Grants (CDBG) and HOME funds and \$1,482,151 in Ohio Public Works Funds to support local infrastructure improvements.

During the forum, representatives from the Summit County Department of Community and Economic Development offered their assistance to all of the local businesses in attendance. The department has the ability to administer: Community Development Block Grants (CDBG), Community Reinvestment Area Agreements, Enterprise Zone Agreements, entrance into Foreign Trade Zone Sites, participation in the Summit Business Partnership and much more.

“Economic development is a major priority for my administration,” added Pry. “Forums like these are very helpful in getting a feel for the needs of the local business community.”

Since being named County Executive, Russell M. Pry has hosted economic development forums in the cities of Green, Stow and Twinsburg. This fall, Pry will be holding similar forums in the communities of Hudson and Macedonia.

For more information on the opportunities that exist within Summit County Executive Russell M. Pry’s Department of Community and Economic Development call 330-643-2552, or visit the County of Summit website at www.co.summit.oh.us.

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