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**SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY**  
(O.R.C. Sections 5705.34 & 5705.35)

Please use the information provided on the front page to adopt a resolution accepting the amounts and rates as determined by the Budget Commission and authorizing the necessary tax levies and certifying them to the Summit County Fiscal Officer.

Estimated yields on the front page are AD Valorem Property Taxes (based upon value). Included are the following State of Ohio tax relief programs because they are based upon value: 10% reduction in all real property that is not used in a business activity, 2.5% reduction in the homeowner's real property, and the homestead exemption reduction. Starting July 2, 2007, the Homestead Exemption became available to all Ohio homeowners regardless of income, who are either age 65 or older or permanently and totally disabled. The homestead exemption change is the result of House Bill 119, which was signed into law by Governor Ted Strickland on June 30, 2007. Therefore, for your information an estimate of your rollback and homestead payment from the State of Ohio is 13% to 17% of your Res/Ag real estate yield.

House Bill 66 passed by the 126th General Assembly of the State of Ohio phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies. The tax revenue from general businesses will be phased out at the end of collection year 2008. The tax on telephone and telecommunication companies, which were reclassified to tangible personal property rather than public utility property, have a unique phase out schedule. The remaining assessment percentages on telephone company property are: 10% in 2009, 5% in 2010 and 0% in 2011.

The bill also introduced a mechanism to reimburse local governments for the property tax losses incurred by directing a portion of the revenues from the newly created Commercial Activities Tax to the Local Government Property Tax Replacement Fund. During the hold harmless period (2006-2010), all taxing authorities will be fully reimbursed relative to prior law for revenue lost due to the taxable value reductions. During the years 2011-2017, reimbursements for qualifying levies will be phased out.

The information on the front page does not include the following State of Ohio property tax replacement reimbursement money, which is not based upon current assessed values, and is being phased out based upon varying schedules: public utility electric and gas deregulation reimbursement money, and tangible personal property tax elimination reimbursement money.

If you have any questions regarding this certificate please contact Dennis Killinger at 330-643-2707 or Peggy Moirano at 330-643-2668.