



**SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY**  
(ORC Sections 5705.34 & 5705.35)

- 1. RES/AG REAL VALUE 9,156,216,240
- 2. OTHER REAL VALUE 2,595,692,650
- 3. PUBLIC UTILITY PERSONAL VALUE 286,236,093
- 4. TOTAL REAL AND PU VALUE 12,038,144,983
- 5. PERSONAL TANGIBLE VALUE 528,489,930
- 6. TOTAL REAL, PU AND TANGIBLE VALUE 12,566,634,893

POLITICAL ENTITY: County of Summit

Calendar Year 2007 Revenue Estimate

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: 07/20/06

FUND TYPE	PURPOSE	AUTH BY VOTERS ON MO/DAY/YR	NO YRS LEVY TO RUN	Tax Year Begins/Ends	Collection Year	Maximum Rate Authorized to be Levied	REDUCTION FACTOR	EFFECTIVE RATE TO BE BELIEVED	(A) TANGIBLE	(B) P.U.	(C) RES/AG	(D) OTHER	(E) TOTAL
General	Inside					1.58		1.580000 1.580000	\$935,014	\$452,253	\$14,466,822	\$4,101,194	\$19,855,283
Debt Service Bond Retirement	Inside					0.62		0.620000 0.620000	\$327,664	\$177,466	\$5,676,854	\$1,609,329	\$7,791,313
Children's Service	Current Expense	Renewal 11/02/04	3	04/06	05/07	2.56	0.260726 0.173571	1.892541 2.115658	\$1,352,934	\$732,764	\$17,328,519	\$5,491,599	\$24,905,816
Mental Retardation	Current Expense	Repl/Inc 11/08/05	6	06/11	07/12	4.50	0.000000 0.000000	4.500000 4.500000	\$2,738,204	\$1,288,062	\$41,202,973	\$11,680,617	\$56,909,856
Akron Zoological Park	Current Expense	Addl 03/07/00	7	00/06	01/07	0.80	0.183554 0.125390	0.653157 0.699688	\$422,792	\$228,989	\$5,980,445	\$1,816,175	\$8,448,401
Mental Health Clinic	Current Expense	Renewal 11/06/01	6	02/07	03/08	1.00	0.471704 0.229401	0.528296 0.770599	\$528,490	\$286,236	\$4,837,192	\$2,000,238	\$7,652,156
Mental Health Clinic	Current Expense	Renewal 11/06/01	6	02/07	03/08	1.25	0.719710 0.607577	0.350363 0.490529	\$660,612	\$357,795	\$3,207,995	\$1,273,262	\$5,499,664
Mental Health Clinic	Current Expense	Renewal 11/06/01	6	02/07	03/08	0.32	0.573254 0.393220	0.136559 0.194170	\$169,117	\$91,596	\$1,250,361	\$504,005	\$2,015,079
Mental Health Clinic	Current Expense	Renewal 11/06/01	6	02/07	03/08	0.48	0.260726 0.173571	0.354852 0.396686	\$253,675	\$137,393	\$3,249,097	\$1,029,675	\$4,669,840
Totals						13.11		10.615768 11.367330	\$7,288,502	\$3,752,554	\$97,200,258	\$29,506,094	\$137,747,408

# **SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY**

(O.R.C. Sections 5705.34 & 5705.35)

Please use the information provided on the front page to adopt a resolution accepting the amounts and rates as determined by the Budget Commission and authorizing the necessary tax levies and certifying them to the Summit County Fiscal Officer.

AD Valorem Property Taxes (Based upon value) estimated yields on the front page include the following State of Ohio tax relief programs because they are based upon value; 10% reduction in all real property that is not used in a business activity, 2.5% reduction in the homeowner's real property, and the homestead exemption reduction. For information purposes your rollback and homestead payment from the State of Ohio will be approximately 11% to 13% of your Res/Ag Real Estate yield.

House Bill 66 passed by the 126th General Assembly of the State of Ohio phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general businesses will be collected for the last time in 2008. The tax is phased out by reducing the assessment rate on the property each year. Therefore, your 2007 certificate assessed value for tangible personal property is approximately 50% of the actual assessed valuation of the base year and your public utility personal value is slightly lower.

The bill also introduced a mechanism to reimburse local governments for the property tax losses incurred by directing a portion of the revenues from the newly created Commercial Activities Tax to the Local Government Property Tax Replacement Fund. Distributions will be made three times per year by the Summit County Fiscal Office. During the hold harmless period (2006-2010), all taxing authorities will be fully reimbursed relative to prior law for revenue lost due to the taxable value reductions. During the phase out period (2011-2017), reimbursements for qualifying fixed rate levies will be phased out during these years.

The information on the front page does not include the following State of Ohio property tax replacement reimbursement money which is not based upon current assessed values and is being phased out based upon varying schedules; public utility electric and gas deregulation reimbursement money, \$10,000 personal property tax reimbursement money, and tangible personal property tax elimination reimbursement money.

If you have any questions regarding this certificate please contact Dennis Killinger at 330-643-2707 or Peggy Moirano at 330-643-2668