



Save Thousands on a Beautiful, Well-Built Home

You may have heard ads saying that you could pay less for a mortgage than the cost of rent. But thanks to Akron's home programs, you could not only pay less than your current rent or mortgage - but also live in an even nicer home.

The homes shown here are just a few examples. Read further to learn how you can make one your own.



Akron Is Bringing Great Homes Within Reach.

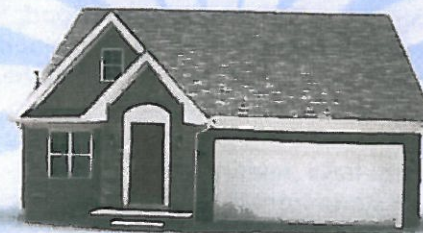
The City of Akron is running home programs to help you save thousands on:

- Brand-new homes
- Newly renovated homes
- Lots for custom-built homes

Learn more at
AkronLiving.org
 or call 330-375-2696



Save Thousands Through Akron's Home Programs.



Bringing Great Homes Within Reach



AkronLiving.org
 330-375-2696



Low Prices & Help With Your Down Payment

With federal funding, Akron is building brand-new, energy-efficient homes and fully renovating existing homes with energy-efficient features, then selling them for thousands less than they're worth.

This program, called the **Neighborhood Stabilization Program (NSP)**, features homes in areas getting special attention from the city, like coordinated home renovations.

NSP homes have amenities like:

- Brick or stone fronts
- Fireplaces
- Ceiling fans in bedrooms and living spaces
- Open, contemporary layouts

How You Save With NSP: An NSP homebuyer saves money not just because of the home's reduced selling price and energy efficiencies but also because the city can provide help with the down payment.



Here's an example:

A family wants to buy an NSP home appraised at \$100,000. They can only afford an \$80,000 mortgage. Normally, they would need a 20% (\$20,000) down payment, but NSP only requires 2%. So the family pays \$2,000 upfront, and the city provides a forgivable second mortgage of \$18,000. This second mortgage is forgiven over the next 10 years, meaning that after 10 years, the family will no longer owe that money.*

Such drastic savings and high-quality homes make NSP an ideal opportunity for first-time homebuyers, as well as families looking to move up for the price of a starter home.

To qualify for an NSP home, a buyer must:

- Complete 8 hours of free homebuyer training
- Makes less than or equal to 120% of the median area income based on family size

For the maximum income level for your family size, visit AkronLiving.org.

*Your financial institution may require more.

Reduced Home Prices for All Income Levels

In addition to NSP, drastic savings on new homes are also available through Akron's **Urban Neighborhood Development Corporation (UNDC)**. There are no maximum incomes to qualify for a UNDC home, and prices start at \$89,000.*

Every UNDC home is brand-new and includes:

- 3 bedrooms
- 1 – 2 baths
- 2-car garage
- Basement
- Dishwasher
- Central air
- Vinyl siding
- Lawn & landscaping

*Prices subject to change.

Low-Cost Lots for Custom-Built Homes

If you prefer to build a home, consider building on the new **Hickory Street**. Lots are available at remarkably low prices for people of all income levels.

Hickory Street is conveniently located near both downtown and the towpath, and is being transformed into a beautiful neighborhood featuring homes worth up to \$300,000.

Learn more and see lot prices at AkronLiving.org.



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