

## **What is Internal Audit?**

"A systemic, objective appraisal by internal auditors of the diverse operations and controls within an organization to determine whether:

- ❖ Financial and operating information is accurate and reliable,
- ❖ Risks to the enterprise are identified and minimized,
- ❖ External regulations and acceptable internal policies and procedures are followed,
- ❖ Satisfactory standards are met,
- ❖ Resources are used efficiently and economically, and
- ❖ The organization's objectives are effectively achieved."

-Sawyer's Internal Auditing

The Summit County Internal Audit Department (IAD) performs the following types of audits:

- Operational/Performance Audits
- Financial Audits
- Compliance Audits
- Information Systems (IS) Audits
- Internal Control Reviews
- Non-Audit Services
- Follow-up Audits