

## **What are Internal Controls?**

Internal controls are the organization's methods, systems and procedures for (1) protecting resources from waste, loss, theft or misuse (2) ensuring that resources are used in accordance with law and donor intent and (3) producing reliable financial statements based on accurate and verifiable data. Internal controls ensure:

- Significant financial, managerial, and operating information reported internally and externally is accurate, reliable, and timely.
- Staff actions are in compliance with governmental policies, plans, standards, and procedures and are in compliance with laws and regulations.
- Resources are adequately protected.
- Resources are acquired economically and used cost effectively.
- County's plans, goals, and objectives are achieved.